

Shares in Stewardship!

Unbelievably, David Stanley and Ria De Vos, who have been such generous benefactors to NALT over the years, have done it again! A surprise phone call on a recent late Friday afternoon left NALT staff with the feeling that this incredible couple had just “made our year”!

David informed us that once more they were about to make a “substantial” donation of shares to NALT; and he wanted to talk about some options on how best to allocate it. Then he named the amount —“about \$80,000”—and my jaw dropped! In fact, once the dust settled on the transfer, what NALT actually received was \$83,181 worth of Enbridge shares.



David and Ria

And, in the end, \$50,000 of this has been allocated towards NALT operations (which ensures that we will be able to continue to offer full services well into 2013); while the remainder is being placed in a reserved account to kick-start an acquisition campaign for some Timber West property long the Nanaimo River (which actual property not yet been decided).

If you have been a NALT member or supporter since the days of the Mount Benson acquisition campaign, you may recall the front page story about David and Ria donating \$55,000 worth of shares towards that acquisition in 2007—their first donation of shares after the federal government brought in a new tax law in 2006. David wanted their story told so that other people might consider taking advantage of that law; and he wants the story to be told again in case you have not heard it before.

The story is this: in the summer of 2006, the federal government brought in a tax law which allows a donor to a Canadian charity to donate shares, stocks, bonds or real estate and receive a tax receipt for the full value at the time of transfer. The donor can then apply the receipt towards a reduction in income tax at the end of that tax year. This kind of donation works best if the shares or property was purchased at very low value and is now valued much higher—which would trigger a substantial capital gain if sold outright by the owner/donor. And it only works if the donor *does not sell the shares or property* but transfers it to the charity. The charity can then sell it outright or keep it until they are ready to sell. NALT’s usual policy is to sell the donation immediately or soon after acquiring it. We are guided by our investment advisor, Integral, in this decision. **(Please check with your financial advisor for the most up-to-date information on charitable giving.)**

NALT is so fortunate to have such generous benefactors; and, it’s so nice to be able to tell a story about Enbridge actually doing something good for the environment!